

**Beaver Dam Unified School District
Board of Education Minutes**

**Special Meeting
Annual Budget Hearing**

August 15, 2011

The annual budget hearing of the Beaver Dam Unified School District Board of Education was held on the above date at the Educational Service Center. The meeting was called to order at 6:00 p.m. by President, Marge Jorgensen. Board members present were Bev Beal-Loeck, Kim Darst, Dan Feuling, Marge Jorgensen, Lisa Panzer, Chad Prieve, Gary Spielman, and Joanne Tyjeski. Board members absent were Jean Hill.

Mr. Andrew Sarnow, Director of Business Services, provided an overview of the proposed 2011-12 budget, which includes a projected \$35.5M in revenues and \$41.9M in expenditures. He anticipates a levy of \$13.7M with a projected mill rate of \$8.94 per thousand. This is a 10.16% decrease from 2010-11 due in part to retired referendum debt. He also provided a history of Student Population, Property Valuation, Equalized Aid, and Mill Rate

Darst moved, Panzer seconded, to accept the budget information as presented and the transfer of \$300,000 to Fund 41, Facilities Sinking Fund.

The motion was adopted by the following vote: Ayes – Darst, Feuling, Jorgensen Panzer, Prieve, Spielman, Tyjeski, and Beal-Loeck. No - None.

There were no questions from the public regarding the proposed budget.

Darst moved, Tyjeski seconded, to adjourn the meeting.

The motion was adopted by unanimous vote and the meeting was adjourned at 6:25 p.m.

/s/

Marge Jorgensen, President

/s/

Joanne Tyjeski, Clerk